CURRICULUM VITAE
DAVID MARSHALL WOODRUFF

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ACADEMIC POSITIONS

2013-	Associate Professor in Comparative Politics, Department of Government, London School of Economics and Political Science
2008-2013	Senior Lecturer in Comparative Politics, Department of Government, London School of Economics and Political Science
2006-2008	Lecturer in Comparative Politics, Department of Government, London School of Economics and Political Science
2005-2006	Lecturer in Social Studies and Government, Harvard University
2004-2005	Visiting Associate Professor of Social Studies, Harvard University
2000-2004	Associate Professor of Political Science, Massachusetts Institute of Technology (M.I.T.)
1996-2000	Assistant Professor of Political Science, M.I.T.
1998-1999	Visiting Professor of Political Science and Sociology, European University in St. Petersburg, Russia
1995-1996	Instructor in Political Science, M.I.T.

EDUCATION

University of California, Berkeley	Ph.D., Political Science	1996
University of California, Berkeley	M.A., Political Science	1991
Harvard College	A.B. *magna cum laude*, Slavic Languages and Literature	1989

LSE SERVICE

Chair, Undergraduate Sub-board of Examiners, Government Department	2023-
Member, Student Engagement Committee, Government Department	2024-
Convenor, MSc in Comparative Politics	2020-2022
Departmental Tutor in Government	2015-2018
Chair, Government Department Teaching Committee	2012-2013

FELLOWSHIPS AND HONORS

Franklin L. Burdette/Pi Sigma Alpha Award for the best paper presented at the 2003 Annual Conference of the American Political Science Association, for "Boom, Gloom, Doom" (see Publications)	2004
Senior Fellowship, Davis Center for Russian and Eurasian Studies, Harvard University	2004-2005
Ford Career Development Associate Professor, M.I.T.	2000-03
Fulbright Scholar Award, Russia	1998-99

PUBLICATIONS

Books

In progress	*Circe and Ulysses: Constitutional Democracy and the Politics of Central Banking*. Under contract to Oxford University Press.
1999	*Money Unmade: Barter and the Fate of Russian Capitalism*. Ithaca: Cornell University Press, 228 pp.

Articles

Pending submission	"Collateral Damage: Lessons on the Incompatibility of Democracy and Independent Central Banking from the Truss Premiership."
Pending submission	"The Substance of the Fictitious Commodities: Rescuing Polanyi's Great Transformation from its Great Mistake."
2019	"To Democratize Finance, Democratize Central Banking." *Politics & Society* 47 (4): 593-610.
2017	Johnson, Juliet, and David M. Woodruff. "Currency Crises in Post-Soviet Russia." *Russian Review* 76 (4): 612-634.
2016	"Governing by Panic: The Politics of the Eurozone Crisis," *Politics & Society* 44 (1): 81-116.
2013	"Law's Authorizations and Rule of Law Ideals: Lessons from Russia," *Georgia Journal of International and Comparative Law* 41 (1): 157-185.
2006	"Understanding Rules and Institutions: Possibilities and Limits of Game Theory," *Qualitative Methods* 4 (1): 13-17.
2005	"Commerce and Demolition in Tsarist and Soviet Russia: Lessons for Theories of Trade Politics and the Philosophy of Social Science," *Review of International Political Economy* 12 (2): 199-225.
2005	"Boom, Gloom, Doom: Balance Sheets, Monetary Fragmentation, and the Politics of Financial Crisis in Argentina and Russia," *Politics & Society* 33 (1): 1-44.

2004 "Property Rights in Context: Privatization's Legacy for Corporate Legality in Poland and Russia," *Studies in Comparative International Development* 38 (4): 82-108.

2000 "Rules for Followers: Institutional Theory and the New Politics of Economic Backwardness in Russia," *Politics & Society* 28 (4): 437-482.

1999 "It's Value that's Virtual: Bartles, Rubles, and the Place of Gazprom in the Russian Economy," *Post-Soviet Affairs* 15 (2): 130-148.

1998 "Why Market Liberalism and the Ruble's Value are Sinking Together," *East European Constitutional Review* 7 (4): 73-76.

Chapters in Books

2017 "Ordo-Liberalism, Polanyi, and the Theodicy of Markets," in *Ordoliberalism, Law and the Rule of Economics*, Christian Joerges and Josef Hien, eds. Oxford, Hart Publishing.

2013 "After Neoliberal Constitutionalism: Financial Crisis and State Resurgence in Russia and Argentina," in *Moments of Truth: The Politics of Financial Crises in Comparative Perspective*, Francisco Panizza and George Philip, eds. London, Routledge.

2013 "Monetary Surrogates and Money's Dual Nature," in *Financial Crises and the Nature of Capitalist Money: Mutual Developments from the Work of Geoffrey Ingham*, Jocelyn Pixley and G.C. Harcourt, eds. Houndmills, Palgrave Macmillan, 101-23.

2009 "The Politburo on Gold, Money, and the International Economy, 1925-1926," in *The Lost Politburo Transcripts*, Paul R. Gregory and Norman Naimark, eds. New Haven, Yale University Press, 199-223.

2006 "Nestabil'nost' chastnoi sobstvennosti v Rossii: ekonomicheskie i politicheskie prichiny," [The Instability of Private Property in Russia: Economic and Political Causes] *Russkie Chteniia*. Vypusk 1. Moskva: "Gruppa Ekspert," 206-219.

2002 "Monnaie, Troc et Place de Gazprom dans l'Économie Russe," in *La Transition Monétaire Russe: Avatars de la Monnaie, Crises de la Finance (1990-2000)*, Sophie Brana, Mathilde Mesnard and Yves Zlotowski, eds. Paris: Editions l'Harmattan, 83-101. Translation of "It's Value that's Virtual," 1999 (see "Articles").

1999 "Barter of the Bankrupt: The Politics of Demonetization in Russia's Federal State," in *Uncertain Transition: Ethnographies of Change in the Postsocialist World*, Michael Burawoy and Katherine Verdery, eds. Lanham: Rowman & Littlefield Publishers, 83-124.

Review Essays

2022 Review of Kristy Ironside's *A Full-Value Ruble: The Promise of Prosperity*

in the Postwar Soviet Union for *Business History Review* 96 (2): 469-471.

2018 "Profits Now, Costs Later," *London Review of Books* 40 (22): 16-17. Reviews Mariana Mazzucato, *The Value of Everything: Making and Taking in the Global Economy*.

2009 "The Economist's Burden," *New Left Review* (55): 143-152. Reviews Anders Åslund, *How Capitalism Was Built: The Transformation of Central and Eastern Europe, Russia and Central Asia*.

2008 Review of Karen S. Cook, Russell Hardin, and Margaret Levi, *Cooperation Without Trust?* and Michael Taylor, *Rationality and the Ideology of Disconnection* for *Perspectives on Politics* 6 (1): 161-163.

2003 Review of Randall Stone's *Lending Credibility* for *Slavic Review* 62 (3): 584-585.

2001 Review of Mancur Olson's *Power and Prosperity* for *East European Constitutional Review* 10 (1): 97-103.

2001 Review of Timothy Frye's *Brokers and Bureaucrats: Building Market Institutions in Russia* for *Studies in Comparative International Development* 35 (4): 117-119.

1997 "Law and the Postsocialist Market," *East European Constitutional Review* 6 (4): 99-103.

Translations

2018 Translated by Kari Polanyi Levitt in cooperation with David Woodruff: "New Reflections Concerning Our Theory and Practice," "The Functionalist Theory of Society and the Problem of Socialist Economic Accounting," "Economy and Democracy," "The Mechanism of the World Economic Crisis," in Karl Polanyi, *Economy and Society*, Michele Cangiani and Claus Thomasberger, eds. Cambridge, Polity.

2016 Translation by Ariane Fischer, David Woodruff, and Johanna Bockmann: Karl Polanyi, "Socialist Accounting," *Theory and Society* 45 (5): 385-427. (Original: "Soziale Rechnungslegung," Archiv für Sozialwissenschaft und Sozialpolitik 49, no. 2 (1922): 377-420.)

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Short Pieces and Policy Memoranda

2014 "Draghi needs to realize ECB's gas pedal is already on the floor," CNN Website, June 6.

2007 "The Expansion of State Ownership in Russia: Cause for Concern?," *Development and Transition*, July, 11-13.

2003 "Khodorkovsky's Gamble: From Business to Politics in the YUKOS Conflict," PONARS Policy Memo No. 308, December.

2002	"The End of 'Primitive Capitalist Accumulation'? The New Bankruptcy Law and the Political Assertiveness of Russian Big Business," PONARS Policy Memo No. 274, November.
2001	"Pension Reform in Russia: From the Politics of Implementation to the Politics of Lawmaking?," PONARS Policy Memo No. 234, December.
2000	"Too Much of a Good Thing? High Oil Prices and Russian Monetary Policy," PONARS Policy Memo No. 175, November.
1999	"Dilemmas and Tradeoffs in Russian Exchange Rate Policy," PONARS Policy Memo No. 90, October.
1998	"The Russian Barter Debate: Implications for Western Policy," PONARS Policy Memo No. 38, November.

SELECTED TALKS, CONFERENCE PRESENTATIONS, ETC.

February – 2024	"Intermittent Dictators: Lessons on the Incompatibility of Central Bank Independence and Democracy from the Truss Premiership." Paper presentation, Max Planck Online Workshop in Comparative Political Economy.
May – 2023	"The Intermittent Dictator Lessons on Democracy, Finance, and Central Banking from the Truss Premiership." Talk at Department of Political Economy, Kings College London
April – 2021	"Weber's Theory of Money: Economics and Ethics." Invited keynote address, IX International Scientific Conference, Center for the Study of Economic Culture of St. Petersburg State University, "Money and Interest: Economics and Ethics" St. Petersburg, Russia.
November – 2018	"Constitutional Democracy and Central Banking in the Shadow of Financial Panic." Talk at Centre d'études européennes de Sciences Po, Paris.
June – 2017	"Circe and Ulysses: Constitutional Democracy and the Politics of Central Banking." Presentation to the SASE Annual Conference, Lyon, France.
January – 2017	"'The Institutional Mechanisms of the Downfall of a Civilisation': Understanding Polanyi's Fictitious Commodities in the Context of the Double Movement." Presented at the conference: "A Great Transformation? Global Perspectives on Contemporary Capitalisms." Johannes Kepler University, Linz, Austria.
May – 2016	"After Laissez-Faire: Karl Polanyi and Ordoliberalism," Presentation to the conference "Ordoliberalism as an Irritating German Idea," Hertie School of Governance, Berlin.
October – 2015	"Eurozone Governance and Global Financial Stability," Lecture for the Volkswagen Foundation Summer School, Freie Universität Berlin

September – 2014	"The Gold Chervonets and the Origins of Stalinist Industrialisation." Lecture at Perm State University (in Russian)
March – 2014	"Karl Polanyi's *Great Transformation* and the Current Crisis in the Eurozone." Lecture at European University at St. Petersburg (in Russian)
January – 2014	"A Polanyian View of the Eurozone Crisis: Advantages and Limits." Presentation for the Europe@LSE seminar
May – 2014	"A Weberian View on Money as an Economic Institution." Presentation to the conference "Max Weber, Markets, and Sociology." University of Warwick.

COURSES TAUGHT AND TEACHING AWARDS

London School of Economics and Political Science

LSE Student Union Teaching Award 2025: Student Voice Champion
LSE Excellence in Education Award 2024-2025

GV309, Politics of Money and Finance in Comparative Perspective (2023-)
GV4E2, Capitalism and Democracy (2007-)
GV248, Power and Politics in the Modern World: Comparative Approaches (2014-)
IR102, Comparative Political Economy: Capitalism, Democracy, and Inequality (2012-)
GV467, Introduction to Comparative Politics (2008-2017)
GV441, States and Markets (2006-2023)

Harvard University

Introduction to Social Studies
The Political Economy of Post-Socialism
Classics and Contemporaries in Comparative Politics

Massachusetts Institute of Technology

Soviet Society and Politics
Philosophy of Science and the Methodology of Comparative Politics
Field Seminar in Comparative Politics
Institutional Economics: Applications to Comparative Political Economy
Political Economy of the Post-Socialist Transition
Soviet and Post-Soviet Politics and Political Economy

PROFESSIONAL ORGANIZATIONS AND SERVICE

Chairman of the International Advisory Council, Department Development Partnership Programme, European University in St. Petersburg, 2013-2017.
Program Committee Member, 2004 American Association for the Advancement of Slavic Studies Annual Conference

Reviewer for Cambridge University Press, Cornell University Press, University of Michigan Press, American Political Science Review, Review of International Political Economy, Law & Social Inquiry, Comparative Politics, Studies in Comparative International Development, Development and Change, Business and Politics, Slavic Review, Journal of Development Studies, Journal of Economic Policy Reform, Europe-Asia Studies, International Journal of Comparative Sociology, Sociological Theory, European Journal of International Relations, German Politics, Comparative Studies in Society and History, Demokratizatsiya

LANGUAGES

Russian (fluent: C2)
German (reading: C1, speaking: B1)
Spanish, French, Czech (some reading knowledge)